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# Supplementary Financial Data

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# General Fund

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The General Fund is used to account for resources traditionally associated with governments which are not required legally or by sound financial management to be accounted for in another fund.

**B-1****CITY OF SALISBURY, NORTH CAROLINA****GENERAL FUND****COMPARATIVE BALANCE SHEETS****June 30, 2001 and 2000**

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Cash and investments	\$ 5,849,399	\$ 5,702,156
Taxes receivable (net of allowance for uncollectible)	496,666	357,345
Accounts receivable	616,934	699,686
Interest receivable	4,079	10,880
Due from other governments	1,984,835	1,256,420
Prepaid items	<u>15,245</u>	<u>13,679</u>
Total assets	<u>\$ 8,967,158</u>	<u>\$ 8,040,166</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,031,523	\$ 1,282,453
Deferred revenue	<u>728,443</u>	<u>1,299,069</u>
Total liabilities	<u>\$ 2,759,966</u>	<u>\$ 2,581,522</u>
FUND EQUITY		
Fund balances:		
Reserved by State statute	\$ 2,605,848	\$ 1,966,986
Reserved for encumbrances	373,121	360,403
Reserved for prepaid items	15,245	13,679
Unreserved:		
Designated for capital equipment replacement	932,573	883,595
Undesignated	<u>2,280,405</u>	<u>2,233,981</u>
Total fund equity	<u>\$ 6,207,192</u>	<u>\$ 5,458,644</u>
Total liabilities and fund equity	<u>\$ 8,967,158</u>	<u>\$ 8,040,166</u>

**B-2**

**CITY OF SALISBURY, NORTH CAROLINA**

**GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**For the Year Ended June 30, 2001**

**With Comparative Actual Amounts for the Year Ended June 30, 2000**

	<u>2001</u>			<u>2000</u>
			<b>Actual Over (Under)</b>	
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>
REVENUES:				
Taxes	\$ 14,066,947	\$ 14,526,270	\$ (459,323)	\$ 13,331,647
License and permits	533,554	509,280	24,274	441,422
Intergovernmental	6,040,285	6,219,456	(179,171)	5,106,109
Charges for services	1,783,086	1,692,876	90,210	1,545,522
Miscellaneous	2,220,080	2,306,438	(86,358)	1,305,330
Administrative charges	1,505,714	1,505,714	-	1,519,860
Total revenues	<u>\$ 26,149,666</u>	<u>\$ 26,760,034</u>	<u>\$ (610,368)</u>	<u>\$ 23,249,890</u>
OTHER FINANCING SOURCES:				
Proceeds from capital leases	\$ -	\$ -	\$ -	\$ 1,595,790
Fund balance appropriated	-	855,083	(855,083)	-
Total other financing sources	<u>\$ -</u>	<u>\$ 855,083</u>	<u>\$ (855,083)</u>	<u>\$ 1,595,790</u>
Total revenues and other financing sources	<u>\$ 26,149,666</u>	<u>\$ 27,615,117</u>	<u>\$ (1,465,451)</u>	<u>\$ 24,845,680</u>
EXPENDITURES:				
Current:				
General government	\$ 5,301,158	\$ 5,758,083	\$ (456,925)	\$ 5,326,773
Public safety	8,860,001	9,148,428	(288,427)	8,938,838
Transportation	3,582,241	4,731,975	(1,149,734)	3,094,241
Environmental protection	1,413,534	1,417,242	(3,708)	1,394,724
Culture and recreation	3,544,639	3,697,887	(153,248)	2,329,806
Community and economic development	1,489,678	1,649,846	(160,168)	1,631,390
Education	42,342	42,342	-	42,342
Debt service:				
Principal	707,050	708,145	(1,095)	586,081
Interest	300,193	300,887	(694)	250,804
Total expenditures	<u>\$ 25,240,836</u>	<u>\$ 27,454,835</u>	<u>\$ (2,213,999)</u>	<u>\$ 23,594,999</u>
OTHER FINANCING USES:				
Operating transfers to other funds:			-	
Mass transit	160,282	160,282	-	160,282
Total expenditures and other financing uses	<u>\$ 25,401,118</u>	<u>\$ 27,615,117</u>	<u>\$ (2,213,999)</u>	<u>\$ 23,755,281</u>
NET INCREASE IN FUND BALANCE	<u>\$ 748,548</u>	<u>\$ -</u>	<u>\$ 748,548</u>	<u>\$ 1,090,399</u>
FUND BALANCE, BEGINNING	<u>5,458,644</u>			<u>4,368,245</u>
FUND BALANCE, ENDING	<u>\$ 6,207,192</u>			<u>\$ 5,458,644</u>

## CITY OF SALISBURY, NORTH CAROLINA

## GENERAL FUND

STATEMENT OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL

For the Year Ended June 30, 2001

			Actual Over (Under)
REVENUES:	Actual	Budget	Budget
Taxes:			
General property-current	\$ 10,482,151	\$ 10,780,208	\$ (298,057)
General property-prior	190,263	322,417	(132,154)
Interest on delinquent tax	47,024	50,000	(2,976)
Local option sales tax	3,346,897	3,372,845	(25,948)
Other tax	612	800	(188)
	<u>\$ 14,066,947</u>	<u>\$ 14,526,270</u>	<u>\$ (459,323)</u>
Licenses and permits:			
Privilege license	\$ 346,592	\$ 305,700	\$ 40,892
Franchises	186,962	203,580	(16,618)
	<u>\$ 533,554</u>	<u>\$ 509,280</u>	<u>\$ 24,274</u>
Intergovernmental:			
Federal	\$ 364,420	\$ 462,268	\$ (97,848)
State	5,557,463	5,650,317	(92,854)
Local	118,402	106,871	11,531
	<u>\$ 6,040,285</u>	<u>\$ 6,219,456</u>	<u>\$ (179,171)</u>
Charges for services:			
Supportive court services	\$ 32,835	\$ 28,230	\$ 4,605
Community services	148,675	154,104	(5,429)
Culture and recreation	186,665	218,368	(31,703)
Environmental protection	827,395	821,020	6,375
Public safety	587,516	471,154	116,362
	<u>\$ 1,783,086</u>	<u>\$ 1,692,876</u>	<u>\$ 90,210</u>
Miscellaneous:			
Interest earned on investments	\$ 479,119	\$ 224,570	\$ 254,549
Insurance proceeds	31,145	25,000	6,145
Rentals and sale of property	524,889	500,118	24,771
Other	1,184,927	1,556,750	(371,823)
	<u>\$ 2,220,080</u>	<u>\$ 2,306,438</u>	<u>\$ (86,358)</u>
Administrative charges:			
Interfund revenues	<u>\$ 1,505,714</u>	<u>\$ 1,505,714</u>	<u>\$ -</u>
Total revenues	<u>\$ 26,149,666</u>	<u>\$ 26,760,034</u>	<u>\$ (610,368)</u>
OTHER FINANCING SOURCES:			
Fund balance appropriated	<u>\$ -</u>	<u>\$ 855,083</u>	<u>\$ (855,083)</u>
Total revenues and other financing sources	<u><u>\$ 26,149,666</u></u>	<u><u>\$ 27,615,117</u></u>	<u><u>\$ (1,465,451)</u></u>

**B-4**  
**CITY OF SALISBURY, NORTH CAROLINA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2001**

	<u>Actual</u>	<u>Budget</u>	<u>Actual Over (Under) Budget</u>
EXPENDITURES:			
Current:			
General government:			
City council	\$ 98,894	\$ 100,850	\$ (1,956)
City manager's office	753,070	763,248	(10,178)
Purchasing	151,526	156,280	(4,754)
Human resources	527,059	543,422	(16,363)
Finance	844,124	873,635	(29,511)
Fleet management	761,775	784,582	(22,807)
Public services administration	172,879	207,300	(34,421)
City office buildings	559,157	882,168	(323,011)
Telecommunication	295,432	305,945	(10,513)
Information technologies	1,137,242	1,140,653	(3,411)
	<u>\$ 5,301,158</u>	<u>\$ 5,758,083</u>	<u>\$ (456,925)</u>
Public safety:			
Police:			
Administration	\$ 490,347	\$ 600,477	\$ (110,130)
Services	1,474,475	1,576,627	(102,152)
Operations	3,779,571	3,837,347	(57,776)
Fire	3,115,608	3,133,977	(18,369)
	<u>\$ 8,860,001</u>	<u>\$ 9,148,428</u>	<u>\$ (288,427)</u>
Transportation:			
Traffic engineering	\$ 425,318	\$ 451,043	\$ (25,725)
Engineering	695,659	1,796,649	(1,100,990)
Streets	2,163,766	2,176,432	(12,666)
Street lighting	297,498	307,851	(10,353)
	<u>\$ 3,582,241</u>	<u>\$ 4,731,975</u>	<u>\$ (1,149,734)</u>
Environmental protection:			
Solid waste management	\$ 1,210,439	\$ 1,212,928	\$ (2,489)
Cemetery	203,095	204,314	(1,219)
	<u>\$ 1,413,534</u>	<u>\$ 1,417,242</u>	<u>\$ (3,708)</u>
Culture and recreation:			
Landscaping	\$ 723,964	\$ 735,897	\$ (11,933)
Recreation	2,820,675	2,961,990	(141,315)
	<u>\$ 3,544,639</u>	<u>\$ 3,697,887</u>	<u>\$ (153,248)</u>
Community and economic development:			
Community development	\$ 922,124	\$ 1,027,997	\$ (105,873)
The Plaza	217,171	265,019	(47,848)
Developmental services	350,383	356,830	(6,447)
	<u>\$ 1,489,678</u>	<u>\$ 1,649,846</u>	<u>\$ (160,168)</u>
Education	<u>\$ 42,342</u>	<u>\$ 42,342</u>	<u>\$ -</u>
Debt service:			
Principal	\$ 707,050	\$ 708,145	\$ (1,095)
Interest	300,193	300,887	(694)
	<u>\$ 1,007,243</u>	<u>\$ 1,009,032</u>	<u>\$ (1,789)</u>
Total expenditures	<u>\$ 25,240,836</u>	<u>\$ 27,454,835</u>	<u>\$ (2,213,999)</u>
OTHER FINANCING USES:			
Operating transfers to other funds:			
Mass transit	<u>160,282</u>	<u>160,282</u>	<u>-</u>
Total expenditures and other financing uses	<u>\$ 25,401,118</u>	<u>\$ 27,615,117</u>	<u>\$ (2,213,999)</u>

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## Special Revenue Funds

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Special revenue funds are used to account for the proceeds of specific revenues that are legally restricted to expenditures for particular purposes. The City has one special revenue fund.

**Community Development Fund** - to account for the operations of the City's community development programs. Financing is provided by the U.S. Department of Housing and Urban Development.

**CITY OF SALISBURY, NORTH CAROLINA**  
**SPECIAL REVENUE FUND - COMMUNITY DEVELOPMENT**  
**COMPARATIVE BALANCE SHEETS**

**June 30, 2001 and 2000**

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Cash and investments	\$ 163,363	\$ 89,848
Accounts receivable	84	3,868
Due from other governments	<u>6,361</u>	<u>4,618</u>
Total assets	<u>\$ 169,808</u>	<u>\$ 98,334</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts payable and accrued liabilities	<u>\$ 26,686</u>	<u>\$ 7,029</u>
Total liabilities	<u>\$ 26,686</u>	<u>\$ 7,029</u>
FUND EQUITY		
Fund balances:		
Reserved by State statute	\$ 6,445	\$ 8,486
Unreserved:		
Designated for subsequent year's expenditures	<u>136,677</u>	<u>82,819</u>
Total fund equity	<u>\$ 143,122</u>	<u>\$ 91,305</u>
Total liabilities and fund equity	<u>\$ 169,808</u>	<u>\$ 98,334</u>

## CITY OF SALISBURY, NORTH CAROLINA

## SPECIAL REVENUE FUND - COMMUNITY DEVELOPMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

For the Year Ended June 30, 2001

With Comparative Actual Amounts for the Year Ended June 30, 2000

	2001			2000
			Actual Over (Under)	
	Actual	Budget	Budget	Actual
REVENUES:				
Intergovernmental:				
Federal	\$ 272,765	\$ 600,222	\$ (327,457)	\$ 739,433
Miscellaneous:				
Interest earned on investments	357	-	357	4,028
Other	<u>345,844</u>	<u>465,928</u>	<u>(120,084)</u>	<u>169,020</u>
Total revenues	<u>\$ 618,966</u>	<u>\$ 1,066,150</u>	<u>\$ (447,184)</u>	<u>\$ 912,481</u>
EXPENDITURES:				
Current:				
General government	\$ 35,191	\$ 93,500	\$ (58,309)	\$ 92,119
Community and economic development	<u>531,958</u>	<u>972,650</u>	<u>(440,692)</u>	<u>890,594</u>
Total expenditures	<u>\$ 567,149</u>	<u>\$ 1,066,150</u>	<u>\$ (499,001)</u>	<u>\$ 982,713</u>
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 51,817	<u>\$ -</u>	<u>\$ 51,817</u>	\$ (70,232)
FUND BALANCE, BEGINNING	<u>91,305</u>			<u>161,537</u>
FUND BALANCE, ENDING	<u><u>\$ 143,122</u></u>			<u><u>\$ 91,305</u></u>

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# Capital Projects Fund

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The Capital Projects Fund is used to account for the acquisition or construction of capital projects, other than those financed by enterprise funds, internal service funds, or trust funds.

**D-1**

**CITY OF SALISBURY, NORTH CAROLINA**

**CAPITAL PROJECTS FUND**

**COMPARATIVE BALANCE SHEETS**

**June 30, 2001 and 2000**

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Cash and investments	\$ 295,471	\$ 132,912
Total assets	<u>\$ 295,471</u>	<u>\$ 132,912</u>
<u>LIABILITIES AND FUND EQUITY</u>		
FUND EQUITY		
Fund Balances:		
Unreserved:		
Designated for subsequent year's expenditures	\$ 295,471	\$ 132,912
Total fund equity	<u>\$ 295,471</u>	<u>\$ 132,912</u>
Total liabilities and fund equity	<u>\$ 295,471</u>	<u>\$ 132,912</u>

## CITY OF SALISBURY, NORTH CAROLINA

## CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 2001

	Project Authorization	Actual		
		Prior Years	Current Year	Total to Date
REVENUES:				
Miscellaneous				
Interest earned on investments	\$ 132,124	\$ 75,861	\$ 29,220	\$ 105,081
EXPENDITURES:				
Culture and recreation	\$ 1,050,000	\$ -	\$ 727,486	\$ 727,486
Transportation	530,124	390,949	139,175	530,124
Total expenditures	\$ 1,580,124	\$ 390,949	\$ 866,661	\$ 1,257,610
Total revenues under expenditures	\$ (1,448,000)	\$ (315,088)	\$ (837,441)	\$ (1,152,529)
OTHER FUNDING SOURCES				
Proceeds from issuance of debt	1,448,000	448,000	1,000,000	1,448,000
NET INCREASE IN FUND BALANCE	\$ -	\$ 132,912	\$ 162,559	\$ 295,471
FUND BALANCE, BEGINNING			132,912	
FUND BALANCE, ENDING			\$ 295,471	

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# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Water and Sewer Fund** - to account for the provision of water and sewer services to the residents of the City and immediate area around the City.

**Mass Transit Fund** - to account for the provision of public bus services to the residents of the City.

All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

**CITY OF SALISBURY, NORTH CAROLINA**  
**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**

**June 30, 2001**  
**With Comparative Totals at June 30, 2000**

<u>ASSETS</u>			<u>Totals</u>	
	<u>Water and Sewer</u>	<u>Mass Transit</u>	<u>2001</u>	<u>2000</u>
<b>CURRENT ASSETS</b>				
Cash and investments	\$ 1,305,427	\$ 195,489	\$ 1,500,916	\$ 2,302,089
Accounts receivable (net of allowance for uncollectible)	2,019,942	4,034	2,023,976	2,043,758
Interest receivable	27,646	167	27,813	7,137
Due from other governments	-	42,624	42,624	157,102
Inventories	173,744	-	173,744	265,348
Total current assets	<u>\$ 3,526,759</u>	<u>\$ 242,314</u>	<u>\$ 3,769,073</u>	<u>\$ 4,775,434</u>
<b>RESTRICTED ASSETS</b>				
Cash	8,489,754	-	8,489,754	7,934,840
Accounts receivable	38,449	-	38,449	210,101
Interest receivable	5,719	-	5,719	13,026
Due from other governments	2,882,460	-	2,882,460	3,000,000
Total restricted assets	<u>\$ 11,416,382</u>	<u>\$ -</u>	<u>\$ 11,416,382</u>	<u>\$ 11,157,967</u>
<b>FIXED ASSETS</b>				
Land	\$ 2,074,567	\$ -	\$ 2,074,567	\$ 2,074,567
Buildings and improvements	95,551,963	481,794	96,033,757	91,942,739
Equipment	6,367,667	906,365	7,274,032	6,897,408
Construction in progress	14,020,184	-	14,020,184	10,452,733
Less accumulated depreciation	<u>(32,607,607)</u>	<u>(1,376,047)</u>	<u>(33,983,654)</u>	<u>(31,261,879)</u>
Total fixed assets	<u>\$ 85,406,774</u>	<u>\$ 12,112</u>	<u>\$ 85,418,886</u>	<u>\$ 80,105,568</u>
Total assets	<u>\$ 100,349,915</u>	<u>\$ 254,426</u>	<u>\$ 100,604,341</u>	<u>\$ 96,038,969</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 512,352	\$ 43,533	\$ 555,885	\$ 874,409
Interest payable	220,860	-	220,860	205,357
Current maturities of long-term debt	2,493,518	-	2,493,518	1,976,305
Customer deposits	276,439	-	276,439	182,989
Liabilities payable from restricted assets	246,425	-	246,425	1,068,671
Total current liabilities	<u>\$ 3,749,594</u>	<u>\$ 43,533</u>	<u>\$ 3,793,127</u>	<u>\$ 4,307,731</u>
<b>LONG-TERM DEBT</b>				
Bonds payable	\$ 32,912,590	\$ -	\$ 32,912,590	\$ 31,756,005
Capital leases payable	3,874,594	-	3,874,594	2,809,990
Total long term-debt	<u>\$ 36,787,184</u>	<u>\$ -</u>	<u>\$ 36,787,184</u>	<u>\$ 34,565,995</u>
<b>FUND EQUITY</b>				
Contributed capital	\$ 32,023,460	\$ 1,490,621	\$ 33,514,081	\$ 33,514,081
Retained earnings (deficit)	27,789,677	(1,279,728)	26,509,949	23,651,162
Total fund equity	<u>\$ 59,813,137</u>	<u>\$ 210,893</u>	<u>\$ 60,024,030</u>	<u>\$ 57,165,243</u>
Total liabilities and fund equity	<u>\$ 100,349,915</u>	<u>\$ 254,426</u>	<u>\$ 100,604,341</u>	<u>\$ 96,038,969</u>

## CITY OF SALISBURY, NORTH CAROLINA

## ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGSFor the Year Ended June 30, 2001  
With Comparative Totals For The Year Ended June 30, 2000

			<b>Totals</b>	
	<b>Water and Sewer</b>	<b>Mass Transit</b>	<b>2001</b>	<b>2000</b>
OPERATING REVENUES:				
Charges for services	\$ 12,037,258	\$ 78,014	\$ 12,115,272	\$ 11,485,274
OPERATING EXPENSES:				
Management and administration	\$ 2,375,764	\$ 135,322	\$ 2,511,086	\$ 2,751,589
Water resources	3,970,313	-	3,970,313	4,210,023
Maintenance and distribution	2,289,528	-	2,289,528	2,131,150
Depreciation	2,810,729	31,272	2,842,001	2,463,431
Mass transit operations	-	461,354	461,354	368,945
Total operating expenses	\$ 11,446,334	\$ 627,948	\$ 12,074,282	\$ 11,925,138
OPERATING INCOME (LOSS)	\$ 590,924	\$ (549,934)	\$ 40,990	\$ (439,864)
NONOPERATING REVENUES (EXPENSES):				
Interest earned on investments	\$ 681,089	\$ 11,617	\$ 692,706	\$ 655,022
Intergovernmental	-	307,260	307,260	216,129
Miscellaneous revenues	424,817	15,997	440,814	364,720
Interest expense	(1,771,224)	-	(1,771,224)	(1,460,390)
Net nonoperating revenues (expenses)	\$ (665,318)	\$ 334,874	\$ (330,444)	\$ (224,519)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND OPERATING TRANSFERS	\$ (74,394)	\$ (215,060)	\$ (289,454)	\$ (664,383)
CAPITAL CONTRIBUTIONS	\$ 2,987,959	\$ -	2,987,959	\$ -
OPERATING TRANSFERS IN:				
General Fund	-	\$ 160,282	\$ 160,282	\$ 160,282
NET INCOME (LOSS)	\$ 2,913,565	\$ (54,778)	\$ 2,858,787	\$ (504,101)
RETAINED EARNINGS (DEFICIT), BEGINNING	24,876,112	(1,224,950)	23,651,162	24,155,263
RETAINED EARNINGS (DEFICIT), ENDING	\$ 27,789,677	\$ (1,279,728)	\$ 26,509,949	\$ 23,651,162

## CITY OF SALISBURY, NORTH CAROLINA

## ENTERPRISE FUNDS

## COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2001

With Comparative Totals for the Year Ended June 30, 2000

			<b>Totals</b>	
	<b>Water and Sewer</b>	<b>Mass Transit</b>	<b>2001</b>	<b>2000</b>
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 590,924	\$ (549,934)	\$ 40,990	\$ (439,864)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	2,810,729	31,272	2,842,001	2,463,431
(Gain) loss on disposal of fixed assets	10,561	(2,628)	7,933	2,117
Other receipts	424,817	15,997	440,814	370,064
Change in assets and liabilities:				
(Increase) decrease in accounts and interest receivable	178,937	(872)	178,065	(2,966,770)
(Increase) decrease in inventory	23,724	67,880	91,604	(8,718)
(Increase) decrease due from other governments	117,540	114,478	232,018	(111,476)
Increase (decrease) in accounts and interest payable and accrued liabilities	(1,113,666)	(11,601)	(1,125,267)	152,287
Increase (decrease) in customer deposits	93,450	-	93,450	(487)
Net cash provided by (used for) operating activities	<u>\$ 3,137,016</u>	<u>\$ (335,408)</u>	<u>\$ 2,801,608</u>	<u>\$ (539,416)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants received	\$ -	\$ 307,260	\$ 307,260	\$ 216,129
Operating transfer from general fund	<u>-</u>	<u>160,282</u>	<u>160,282</u>	<u>160,282</u>
Net cash provided by noncapital financing activities	<u>\$ -</u>	<u>\$ 467,542</u>	<u>\$ 467,542</u>	<u>\$ 376,411</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from issuing general obligation bonds	\$ 3,849,091	\$ -	\$ 3,849,091	\$ 8,350,909
Capital grants received	-	-	-	630
Interest paid on general obligation bonds	(1,771,224)	-	(1,771,224)	(1,460,390)
Disposition of capital assets	4,607	-	4,607	-
Acquisition of capital assets	(4,070,341)	(1,500)	(4,071,841)	(10,309,981)
Principal paid on general obligation bonds	(2,484,943)	-	(2,484,943)	(1,826,305)
Capital contributions	266,195	-	266,195	579,513
Net cash used for capital and related financing activities	<u>\$ (4,206,615)</u>	<u>\$ (1,500)</u>	<u>\$ (4,208,115)</u>	<u>\$ (4,665,624)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received on investment securities	<u>\$ 681,089</u>	<u>\$ 11,617</u>	<u>\$ 692,706</u>	<u>\$ 649,678</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (388,510)	\$ 142,251	\$ (246,259)	\$ (4,178,951)
CASH AND CASH EQUIVALENTS, BEGINNING	<u>10,183,691</u>	<u>53,238</u>	<u>10,236,929</u>	<u>14,415,880</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 9,795,181</u>	<u>\$ 195,489</u>	<u>\$ 9,990,670</u>	<u>\$ 10,236,929</u>

## NON-CASH CAPITAL AND FINANCING ACTIVITIES

As discussed in the notes to the financial statements, on October 1, 2000, the City took over the water and sewer operations of a local municipality. The takeover resulted in a non-cash acquisition of fixed assets in the amount of \$4,096,018, capital leases totaling \$1,374,254, and capital contributions from the municipality of \$2,863,121.

## CITY OF SALISBURY, NORTH CAROLINA

## WATER AND SEWER FUND

STATEMENT OF REVENUES AND EXPENSES - BUDGET AND ACTUAL  
(NON-GAAP, MODIFIED ACCRUAL BASIS)

For the Year Ended June 30, 2001

With Comparative Actual Amounts for Year Ended June 30, 2000

	2001			2000
	Actual	Budget	Actual Over (Under) Budget	Actual
OPERATING REVENUES:				
Charges for services	\$ 12,037,258	\$ 14,404,563	\$ (2,367,305)	\$ 11,405,780
OPERATING EXPENSES OTHER THAN DEPRECIATION:				
Management and administration	\$ 2,375,764	\$ 2,501,687	\$ (125,923)	\$ 2,593,840
Water resources	3,970,313	4,143,873	(173,560)	4,210,023
Maintenance and distribution	2,248,188	3,257,421	(1,009,233)	2,120,065
Total operating expenses other than depreciation	\$ 8,594,265	\$ 9,902,981	\$ (1,308,716)	\$ 8,923,928
NONOPERATING REVENUES (EXPENSES):				
Interest on investments	\$ 141,548	\$ 210,000	\$ (68,452)	\$ 649,678
Miscellaneous revenues	424,817	292,900	131,917	351,415
Capital contributions	2,912,173	2,900,000	12,173	579,513
Interest expense	(1,786,727)	(1,771,116)	(15,611)	(1,445,774)
Net nonoperating revenues	\$ 1,691,811	\$ 1,631,784	\$ 60,027	\$ 134,832
Income from operations	\$ 5,134,804	\$ 6,133,366	\$ (998,562)	\$ 2,616,684
OTHER FINANCING SOURCES (USES):				
Capital outlay	\$ (4,782,602)	\$ (4,870,970)	\$ 88,368	\$ (10,306,129)
Payment of debt principal	(2,484,943)	(2,484,943)	-	(1,826,305)
Proceeds from capital leases	1,374,254	1,400,000	(25,746)	-
Retained earnings appropriated	-	(177,453)	177,453	-
Total other financing sources (uses)	\$ (5,893,291)	\$ (6,133,366)	\$ 240,075	\$ (3,781,525)
EXCESS OF EXPENSES OVER REVENUES	\$ (758,487)	\$ -	\$ (758,487)	\$ (1,164,841)
RECONCILIATION OF MODIFIED ACCRUAL BASIS WITH FULL ACCRUAL:				
Excess of expenses over revenues	\$ (758,487)			
Capital outlay	4,782,602			
Depreciation	(2,810,729)			
Payment of debt principal	2,484,943			
Proceeds from capital leases	(1,374,254)			
Interest income from Capital Projects Fund	539,541			
Capital contributions in Capital Project Fund	75,786			
Interest expense	15,503			
Inventories	(23,724)			
Vacation pay	(17,616)			
NET INCOME	\$ 2,913,565			

**CITY OF SALISBURY, NORTH CAROLINA**  
**WATER AND SEWER CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES AND EXPENSES -  
BUDGET AND ACTUAL (NON-GAAP)**

**From Inception and for the Year Ended June 30, 2001**

	Project Authorization	Actual		
		Prior Years	Current Year	Total to Date
REVENUES				
Miscellaneous				
Interest on investments	\$ 310,000	\$ 1,124,622	\$ 544,648	\$ 1,669,270
EXPENSES-SEWER PROJECT				
Construction	\$ 9,638,384	\$ 6,873,679	\$ 1,900,099	\$ 8,773,778
Engineering	1,814,235	1,370,543	357,081	1,727,624
Total expenses-Sewer project	\$ 11,452,619	\$ 8,244,222	\$ 2,257,180	\$ 10,501,402
EXPENSES-WATER PROJECT				
Construction	\$ 4,488,723	\$ 1,728,703	\$ 301,880	\$ 2,030,583
Engineering	3,023,665	479,808	1,236,006	1,715,814
Total expenses-Water project	\$ 7,512,388	\$ 2,208,511	\$ 1,537,886	\$ 3,746,397
Total expenses	\$ 18,965,007	\$ 10,452,733	\$ 3,795,066	\$ 14,247,799
Total revenues under expenses	\$ (18,655,007)	\$ (9,328,111)	\$ (3,250,418)	\$ (12,578,529)
OTHER FINANCING SOURCES				
Proceeds from sale of bonds	\$ 12,989,783	\$ 12,508,541	\$ -	\$ 12,508,541
Lease Purchase Revenues	368,600	-	-	-
Developer contributions	1,543,124	140,202	119,607	259,809
Operating transfers from water and sewer fund	626,683	184,399	442,284	626,683
Appropriated fund balance	3,126,817	754,493	2,682,324	3,436,817
Total other financing sources	\$ 18,655,007	\$ 13,587,635	\$ 3,244,215	\$ 16,831,850
Unexpended revenues and receipts	\$ -	\$ 4,259,524	\$ (6,203)	\$ 4,253,321

## CITY OF SALISBURY, NORTH CAROLINA

## MASS TRANSIT FUND

STATEMENT OF REVENUES AND EXPENSES - BUDGET AND ACTUAL  
(NON-GAAP, MODIFIED ACCRUAL BASIS)

For the Year Ended June 30, 2001

With Comparative Actual Amounts for Year Ended June 30, 2000

	2001			2000
	Actual	Budget	Actual Over (Under) Budget	Actual
OPERATING REVENUES:				
Charges for services	\$ 78,014	\$ 82,326	\$ (4,312)	\$ 79,494
OPERATING EXPENSES OTHER THAN DEPRECIATION:				
Management and administration	\$ 135,322	\$ 137,147	\$ (1,825)	\$ 125,330
Mass transit operations	460,310	465,938	(5,628)	366,578
Total operating expenses other than depreciation	\$ 595,632	\$ 603,085	\$ (7,453)	\$ 491,908
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental	\$ 307,260	\$ 310,846	\$ (3,586)	\$ 216,759
Interest on investments	11,617	4,500	7,117	
Miscellaneous revenues	15,997	15,000	997	18,649
Total nonoperating revenues	\$ 334,874	\$ 330,346	\$ 4,528	\$ 235,408
Loss from operations	\$ (182,744)	\$ (190,413)	\$ 7,669	\$ (177,006)
OTHER FINANCING SOURCES (USES):				
Capital outlay	\$ (1,500)	\$ (4,660)	\$ 3,160	\$ (3,852)
Appropriated fund balance	-	34,791	(34,791)	-
Operating transfers in:				
General fund	160,282	160,282	-	160,282
Total other financing sources (uses)	\$ 158,782	\$ 190,413	\$ (31,631)	\$ 156,430
EXCESS OF EXPENSES OVER REVENUES	\$ (23,962)	\$ -	\$ (23,962)	\$ (20,576)
RECONCILIATION OF MODIFIED ACCRUAL BASIS WITH FULL ACCRUAL:				
Excess of revenues over expenses, above	\$ (23,962)			
Depreciation	(31,272)			
Capital outlay	1,500			
Vacation pay	(1,044)			
NET LOSS	\$ (54,778)			

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# Internal Service Funds

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Internal Service Funds are used for allocating the cost of providing certain central services among the different funds.

**Workers' Compensation Fund** - to account for monies provided by the City and interest earnings to provide the City's reserve for Workers' Compensation.

**Employee Health Care Fund** - to account for monies withheld from employees' wages and charges to the City to fund the City's health insurance plan.

## CITY OF SALISBURY, NORTH CAROLINA

## INTERNAL SERVICE FUNDS

## COMBINING BALANCE SHEET

June 30, 2001

With Comparative Totals at June 30, 2000

<u>ASSETS</u>	<u>Workers'</u> <u>Compensation</u>	<u>Employee</u> <u>Health Care</u>	<u>Totals</u>	
			<u>2001</u>	<u>2000</u>
CURRENT ASSETS				
Cash and investments	\$ 113,897	\$ 171,828	\$ 285,725	\$ 217,723
Interest receivable	88	30	118	311
Total assets	<u>\$ 113,985</u>	<u>\$ 171,858</u>	<u>\$ 285,843</u>	<u>\$ 218,034</u>
<u>LIABILITIES AND FUND EQUITY</u>				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 7,511	\$ 325,376	\$ 332,887	\$ 276,530
FUND EQUITY				
Retained earnings (deficit)	106,474	(153,518)	(47,044)	(58,496)
Total liabilities and fund equity	<u>\$ 113,985</u>	<u>\$ 171,858</u>	<u>\$ 285,843</u>	<u>\$ 218,034</u>

## CITY OF SALISBURY, NORTH CAROLINA

## INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 2001  
With Comparative Totals For The Year Ended June 30, 2000

			<u>Totals</u>	
	<u>Workers'</u>	<u>Employee</u>	<u>2001</u>	<u>2000</u>
	<u>Compensation</u>	<u>Health Care</u>		
OPERATING REVENUES:				
Charges for services	\$ 69,790	\$ 2,267,317	\$ 2,337,107	\$ 1,912,748
OPERATING EXPENSES:				
Employee benefits	<u>118,882</u>	<u>2,217,357</u>	<u>2,336,239</u>	<u>1,939,530</u>
OPERATING INCOME (LOSS)	\$ (49,092)	\$ 49,960	\$ 868	\$ (26,782)
NONOPERATING REVENUES				
Interest earned on investments	<u>9,219</u>	<u>1,365</u>	<u>10,584</u>	<u>6,981</u>
NET INCOME (LOSS)	\$ (39,873)	\$ 51,325	\$ 11,452	\$ (19,801)
RETAINED EARNINGS (DEFICIT), BEGINNING	<u>146,347</u>	<u>(204,843)</u>	<u>(58,496)</u>	<u>(38,695)</u>
RETAINED EARNINGS (DEFICIT), ENDING	<u>\$ 106,474</u>	<u>\$ (153,518)</u>	<u>\$ (47,044)</u>	<u>\$ (58,496)</u>

## CITY OF SALISBURY, NORTH CAROLINA

## INTERNAL SERVICE FUNDS

## COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2001

With Comparative Totals for the Year Ended June 30, 2000

			<u>Totals</u>	
	<u>Workers'</u>	<u>Employee</u>		
	<u>Compensation</u>	<u>Health Care</u>	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ (49,092)	\$ 49,960	\$ 868	\$ (26,782)
Change in assets and liabilities:				
Decrease in interest receivable	91	102	193	716
Increase (decrease) in accounts payable	<u>6,318</u>	<u>50,039</u>	<u>56,357</u>	<u>(11,713)</u>
Net cash provided by (used for) operating activities	<u>\$ (42,683)</u>	<u>\$ 100,101</u>	<u>\$ 57,418</u>	<u>\$ (37,779)</u>
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES				
Interest received on investment securities	<u>\$ 9,219</u>	<u>\$ 1,365</u>	<u>\$ 10,584</u>	<u>\$ 6,981</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (33,464)	\$ 101,466	\$ 68,002	\$ (30,798)
CASH AND CASH EQUIVALENTS, BEGINNING	<u>147,361</u>	<u>70,362</u>	<u>217,723</u>	<u>248,521</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 113,897</u>	<u>\$ 171,828</u>	<u>\$ 285,725</u>	<u>\$ 217,723</u>

**CITY OF SALISBURY, NORTH CAROLINA**  
**WORKERS' COMPENSATION INTERNAL SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**

**June 30, 2001 and 2000**

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS		
Cash and investments	\$ 113,897	\$ 147,361
Interest receivable	<u>88</u>	<u>179</u>
Total assets	<u>\$ 113,985</u>	<u>\$ 147,540</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 7,511	\$ 1,193
FUND EQUITY		
Retained earnings	<u>106,474</u>	<u>146,347</u>
Total liabilities and fund equity	<u>\$ 113,985</u>	<u>\$ 147,540</u>

## CITY OF SALISBURY, NORTH CAROLINA

## WORKERS' COMPENSATION INTERNAL SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 2001

With Comparative Totals For The Year Ended June 30, 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for services	\$ 69,790	\$ 125,013
OPERATING EXPENSES:		
Employee benefits	<u>118,882</u>	<u>37,036</u>
OPERATING INCOME (LOSS)	\$ (49,092)	\$ 87,977
NONOPERATING REVENUES		
Interest earned on investments	<u>9,219</u>	<u>2,002</u>
NET INCOME (LOSS)	\$ (39,873)	\$ 89,979
RETAINED EARNINGS, BEGINNING	<u>146,347</u>	<u>56,368</u>
RETAINED EARNINGS, ENDING	<u><u>\$ 106,474</u></u>	<u><u>\$ 146,347</u></u>

**CITY OF SALISBURY, NORTH CAROLINA**  
**WORKERS' COMPENSATION INTERNAL SERVICE FUND**  
**COMPARATIVE STATEMENT OF CASH FLOWS**

**For the Year Ended June 30, 2001**  
**With Comparative Totals for the Year Ended June 30, 2000**

	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$ (49,092)	\$ 87,977
Change in assets and liabilities:		
Decrease in interest receivable	91	95
Increase (decrease) in accounts payable	<u>6,318</u>	<u>(1,324)</u>
Net cash provided by (used for) operating activities	\$ (42,683)	\$ 86,748
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES		
Interest received on investment securities	<u>9,219</u>	<u>2,002</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (33,464)	\$ 88,750
CASH AND CASH EQUIVALENTS, BEGINNING	<u>147,361</u>	<u>58,611</u>
CASH AND CASH EQUIVALENTS, ENDING	<u><u>\$ 113,897</u></u>	<u><u>\$ 147,361</u></u>

**CITY OF SALISBURY, NORTH CAROLINA**  
**EMPLOYEE HEALTH CARE INTERNAL SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**

**June 30, 2001 and 2000**

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS		
Cash and investments	\$ 171,828	\$ 70,362
Interest receivable	<u>30</u>	<u>132</u>
Total assets	<u>\$ 171,858</u>	<u>\$ 70,494</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 325,376	\$ 275,337
FUND DEFICIT		
Retained deficit	<u>(153,518)</u>	<u>(204,843)</u>
Total liabilities and fund equity	<u>\$ 171,858</u>	<u>\$ 70,494</u>

## CITY OF SALISBURY, NORTH CAROLINA

## EMPLOYEE HEALTH CARE INTERNAL SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 2001

With Comparative Totals For The Year Ended June 30, 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES:		
Charges for services	\$ 2,267,317	\$ 1,787,735
OPERATING EXPENSES:		
Employee benefits	<u>2,217,357</u>	<u>1,902,494</u>
OPERATING INCOME (LOSS)	\$ 49,960	\$ (114,759)
NONOPERATING REVENUES		
Interest earned on investments	<u>1,365</u>	<u>4,979</u>
NET INCOME (LOSS)	\$ 51,325	\$ (109,780)
RETAINED EARNINGS (DEFICIT), BEGINNING	<u>(204,843)</u>	<u>(95,063)</u>
RETAINED EARNINGS (DEFICIT), ENDING	<u><u>\$ (153,518)</u></u>	<u><u>\$ (204,843)</u></u>

**CITY OF SALISBURY, NORTH CAROLINA**  
**EMPLOYEE HEALTH CARE INTERNAL SERVICE FUND**  
**COMPARATIVE STATEMENT OF CASH FLOWS**

**For the Year Ended June 30, 2001**  
**With Comparative Totals for the Year Ended June 30, 2000**

	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$ 49,960	\$ (114,759)
Change in assets and liabilities:		
Decrease in interest receivable	102	621
Increase (decrease) in accounts payable	<u>50,039</u>	<u>(10,389)</u>
Net cash provided by (used for) operating activities	\$ 100,101	\$ (124,527)
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES		
Interest received on investment securities	<u>1,365</u>	<u>4,979</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 101,466	\$ (119,548)
CASH AND CASH EQUIVALENTS, BEGINNING	<u>70,362</u>	<u>189,910</u>
CASH AND CASH EQUIVALENTS, ENDING	<u><u>\$ 171,828</u></u>	<u><u>\$ 70,362</u></u>



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# Trust and Agency Funds

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Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

#### PENSION TRUST FUND

**Law Enforcement Officers' Special Separation Allowance Fund** - to account for the accumulation of resources for pension benefit payments to qualified law enforcement officers.

#### AGENCY FUNDS

**Boards and Commissions** - to account for monies raised by the boards and commissions of the City from private sources to fund their projects.

**Municipal Service District Fund** - to account for tax receipts of the Municipal Service District which the City receives from the County and remits to the Downtown Salisbury, Inc.



## CITY OF SALISBURY, NORTH CAROLINA

## TRUST AND AGENCY FUNDS

## COMBINING BALANCE SHEET

June 30, 2001

With Comparative Totals at June 30, 2000

	<u>Pension Trust</u>	<u>Agency</u>	
	<u>Law Officers'</u>	<u>Boards and</u>	<u>Municipal</u>
<u>ASSETS</u>	<u>Separation</u>	<u>Commissions</u>	<u>Service District</u>
	<u>Allowance</u>		
Cash and investments	\$ 345,435	\$ 2,093	\$ 1,145
Taxes receivable (net allowance for uncollectible)	-	-	2,474
Interest receivable	253	-	1
Total assets	<u>\$ 345,688</u>	<u>\$ 2,093</u>	<u>\$ 3,620</u>
<u>LIABILITIES AND FUND EQUITY</u>			
LIABILITIES			
Accounts payable and accrued liabilities	<u>\$ -</u>	<u>\$ 2,093</u>	<u>\$ 3,620</u>
FUND EQUITY			
Fund Balances:			
Reserved by State statute	\$ 253	\$ -	\$ -
Reserved for employees' pension benefits	345,435	-	-
Total fund equity	<u>\$ 345,688</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund equity	<u>\$ 345,688</u>	<u>\$ 2,093</u>	<u>\$ 3,620</u>

<u>Totals</u>	
<u>2001</u>	<u>2000</u>
\$ 348,673	\$ 301,494
2,474	1,715
<u>254</u>	<u>615</u>
<u>\$ 351,401</u>	<u>\$ 303,824</u>
<u>\$ 5,713</u>	<u>\$ 9,154</u>
\$ 253	\$ 609
<u>345,435</u>	<u>294,061</u>
<u>\$ 345,688</u>	<u>\$ 294,670</u>
<u>\$ 351,401</u>	<u>\$ 303,824</u>

## CITY OF SALISBURY, NORTH CAROLINA

PENSION TRUST FUND  
LAW OFFICERS' SEPARATION ALLOWANCE FUND

## COMPARATIVE BALANCE SHEETS

June 30, 2001 and 2000

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Cash and investments	\$ 345,435	\$ 294,061
Interest receivable	<u>253</u>	<u>609</u>
Total assets	<u>\$ 345,688</u>	<u>\$ 294,670</u>
<u>FUND EQUITY</u>		
FUND EQUITY		
Fund balances:		
Reserved by State statute	\$ 253	\$ 609
Reserved for employees' pension benefits	<u>345,435</u>	<u>294,061</u>
Total fund equity	<u>\$ 345,688</u>	<u>\$ 294,670</u>

## G-3

## CITY OF SALISBURY, NORTH CAROLINA

## AGENCY FUNDS

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2001

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>BOARDS AND COMMISSIONS FUND:</u>				
ASSETS				
Cash and investments	\$ 3,126	\$ -	\$ 1,033	\$ 2,093
LIABILITIES				
Accounts payable	\$ 3,126	\$ -	\$ 1,033	\$ 2,093
<u>MUNICIPAL SERVICE DISTRICT FUND:</u>				
ASSETS				
Cash and investments	\$ 4,307	\$ -	\$ 3,162	\$ 1,145
Taxes receivable (net of allowance for uncollectible)	1,715	759	-	2,474
Interest receivable	6	-	5	1
Total assets	\$ 6,028	\$ 759	\$ 3,167	\$ 3,620
LIABILITIES				
Accounts payable	\$ 6,028	\$ -	\$ 2,408	\$ 3,620
<u>TOTAL AGENCY FUNDS:</u>				
ASSETS				
Cash and investments	\$ 7,433	\$ -	\$ 4,195	\$ 3,238
Taxes receivable (net of allowance for uncollectible)	1,715	759	-	2,474
Interest receivable	6	-	5	1
Total assets	\$ 9,154	\$ 759	\$ 4,200	\$ 5,713
LIABILITIES				
Accounts payable	\$ 9,154	\$ -	\$ 3,441	\$ 5,713



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## General Fixed Asset Account Group

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To account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

**H-1**

**CITY OF SALISBURY, NORTH CAROLINA**

**SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY**

**For the Year Ended June 30, 2001**

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment</u>	<u>Total</u>
<b>GENERAL GOVERNMENT:</b>				
City Administration	\$ -	\$ -	\$ 51,951	\$ 51,951
Human Resources	-	-	47,546	47,546
Information Technologies	-	-	1,081,773	1,081,773
Finance	-	-	182,437	182,437
Purchasing	-	-	25,862	25,862
City Hall	256,671	2,159,097	95,435	2,511,203
Telecommunications	24,820	87,026	1,354,042	1,465,888
Public Services Administration	-	10,259	15,551	25,810
Fleet Management	889	41,480	314,862	357,231
	<u>\$ 282,380</u>	<u>\$ 2,297,862</u>	<u>\$ 3,169,459</u>	<u>\$ 5,749,701</u>
<b>PUBLIC SAFETY:</b>				
Police	\$ -	\$ 271,242	\$ 3,437,260	\$ 3,708,502
Fire	223,684	373,129	3,180,259	3,777,072
	<u>\$ 223,684</u>	<u>\$ 644,371</u>	<u>\$ 6,617,519</u>	<u>\$ 7,485,574</u>
<b>TRANSPORTATION:</b>				
Traffic Engineering	\$ -	\$ 1,736	\$ 635,252	\$ 636,988
Engineering	-	66,774	671,134	737,908
Streets	-	178,107	3,087,367	3,265,474
	<u>\$ -</u>	<u>\$ 246,617</u>	<u>\$ 4,393,753</u>	<u>\$ 4,640,370</u>
<b>ENVIRONMENTAL PROTECTION:</b>				
Cemetery	\$ -	\$ 12,262	\$ 162,590	\$ 174,852
Solid Waste Management	-	-	725,133	725,133
	<u>\$ -</u>	<u>\$ 12,262</u>	<u>\$ 887,723</u>	<u>\$ 899,985</u>
<b>CULTURE AND RECREATION:</b>				
Landscaping	\$ 164,546	\$ 89,907	\$ 775,511	\$ 1,029,964
Recreation	1,716,402	4,320,755	706,338	6,743,495
	<u>\$ 1,880,948</u>	<u>\$ 4,410,662</u>	<u>\$ 1,481,849</u>	<u>\$ 7,773,459</u>
<b>LAND MANAGEMENT AND DEVELOPMENT:</b>				
Development Services	\$ -	\$ -	\$ 29,095	\$ 29,095
Community Development	572,707	283,162	84,789	940,658
The Plaza	-	3,239,838	59,581	3,299,419
	<u>\$ 572,707</u>	<u>\$ 3,523,000</u>	<u>\$ 173,465</u>	<u>\$ 4,269,172</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<u><u>\$ 2,959,719</u></u>	<u><u>\$ 11,134,774</u></u>	<u><u>\$ 16,723,768</u></u>	<u><u>\$ 30,818,261</u></u>



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## Other Schedules

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**CITY OF SALISBURY, NORTH CAROLINA**  
**GENERAL FUND**  
**PROPERTY TAXES RECEIVABLE**

For the Year Ended June 30, 2001

<b>Tax Year</b>	<b>Fiscal Year Ended June 30</b>	<b>Assessed Valuation *</b>	<b>Taxes Levied Prior to June 30, 2000</b>	<b>Levy Additions Year Ended June 30, 2001</b>	<b>Collections and Credits Prior to June 30, 2000</b>	<b>Taxes Receivable June 30, 2000</b>	<b>Collections and Credits Year Ended June 30, 2001</b>	<b>(Note) Other Credits</b>	<b>Taxes Receivable June 30, 2001</b>
2000	2001	\$ 1,820,568,216	-	\$ 10,928,747	-	-	\$ 10,553,137	\$ -	\$ 375,610
1999	2000	1,764,727,945	10,151,282	8,938	9,930,742	220,540	149,733	-	79,745
1998	1999	1,482,452,065	9,213,038		9,134,803	78,235	17,486	-	60,749
1997	1998	1,382,140,359	8,002,560		7,952,930	49,630	7,518	-	42,112
1996	1997	1,318,874,568	7,759,356		7,713,009	46,347	4,508	-	41,839
1995	1996	1,280,584,979	7,449,694		7,408,852	40,842	3,573	-	37,269
1994	1995	1,146,945,499	7,234,332		7,191,969	42,363	1,888	-	40,475
1993	1994	1,151,692,595	6,741,761		6,723,125	18,636	914	-	17,722
1992	1993	1,106,253,503	6,389,077		6,371,643	17,434	1,780	-	15,654
1991	1992	1,084,365,929	6,009,850		5,987,772	22,078	1,587	-	20,491
1990	1991	1,038,891,140	5,486,472		5,465,320	21,152	1,319	(19,833)	

	<u>\$ 74,437,422</u>	<u>\$ 10,937,685</u>	<u>\$ 73,880,165</u>	<u>\$ 557,257</u>	<u>\$ 10,743,443</u>	<u>\$ (19,833)</u>	\$ 731,666
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Less allowance for uncollectible accounts

235,000

Ad valorem taxes receivable - net

\$ 496,666

\* All taxable property is assessed at one hundred percent (100%) of its estimated value at the time of revaluation.  
Note: Ten year statute of limitations write-off.

## CITY OF SALISBURY, NORTH CAROLINA

## ANALYSIS OF CURRENT TAX LEVY

For the Year Ended June 30, 2001

	City Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
ORIGINAL LEVY					
Property taxed at current year's rates	\$ 1,759,089,831	\$ 0.600	\$ 10,554,539	\$ 9,979,892	\$ 574,647
Registered motor vehicles taxed at prior year's rates	73,023,399	0.570	416,233		416,233
Penalties			9,229	9,229	
TOTAL	\$ 1,832,113,230		\$ 10,980,001	\$ 9,989,121	\$ 990,880
DISCOVERY					
Prior years taxes			16,726	16,726	
Penalties			1,392	1,392	
TOTAL			\$ 18,118	\$ 18,118	\$ -
ABATEMENTS	(11,545,014)		\$ (69,372)	\$ (34,744)	\$ (34,628)
TOTAL PROPERTY VALUATION	\$ 1,820,568,216				
NET LEVY			\$ 10,928,747	\$ 9,972,495	\$ 956,252
Less uncollected tax at June 30, 2001			375,610	251,676	123,934
CURRENT YEAR'S TAXES COLLECTED			\$ 10,553,137	\$ 9,720,819	\$ 832,318
PERCENT OF CURRENT YEAR COLLECTED			96.56%	97.48%	87.04%

## CITY OF SALISBURY, NORTH CAROLINA

## SCHEDULE OF CASH AND INVESTMENT BALANCES

June 30, 2001

## CASH AND INVESTMENTS IN THE FORM OF:

## Cash:

Cash on hand	\$ 2,040	
In demand deposits	851,145	
Money market	1,022,957	
Certificate of deposit	<u>656,695</u>	
		\$ 2,532,837

## Investments:

North Carolina Capital Management Trust	<u>14,400,464</u>
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TOTAL CASH AND INVESTMENTS	<u><u>\$ 16,933,301</u></u>
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## DISTRIBUTION BY FUNDS:

General	\$ 5,849,399
Special revenue	163,363
Capital projects	295,471
Enterprise	9,990,670
Internal service	285,725
Trust and agency	<u>348,673</u>

TOTAL DISTRIBUTION BY FUNDS	<u><u>\$ 16,933,301</u></u>
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## CITY OF SALISBURY, NORTH CAROLINA

## SCHEDULE OF INTERFUND TRANSFERS

For the Year Ended June 30, 2001

<u>Fund</u>	<u>Transfers</u>	
	<u>From</u>	<u>To</u>
General:		
Enterprise	\$ -	\$ 160,282
Enterprise:		
General	<u>160,282</u>	<u>-</u>
	<u>\$ 160,282</u>	<u>\$ 160,282</u>